Climate Change Policy

1. Purpose

Chalice believes in being part of the solution to climate change by responsibly discovering and developing new mineral deposits that provide the key metals which are critical to decarbonisation. Supporting a low carbon emissions future, including through our operations, is central to our purpose and strategy as an organisation.

Chalice acknowledges the scientific consensus and the position expressed by the Intergovernmental Panel on Climate Change (IPCC). There is an urgent need to limit global warming to well below 2°C and to pursue efforts to limit the temperature increase to 1.5°C.

2. Scope

This policy applies to Chalice's Board and employees and relates to all Chalice owned and managed businesses.

3. Commitments

We are focussed on the key challenges of climate change and anticipate that our strategy and operations will be influenced by climate-related issues in the short, medium and long term.

We are committed to:

- Finding and developing new mineral deposits of the metals that are critical to the transition to a low carbon economy.
- Identifying climate-related risks and develop plans to mitigate those risks.
- Investigating opportunities to decarbonise any future mining developments to achieve net zero emissions by 2050.
- Pursuing viable solutions for energy efficiency, electrification and renewable energy.
- Increasing our alignment with the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD) so that the impacts of climate-related risks and opportunities are integrated into Chalice's strategy and financial planning.
- Transparent reporting and disclosure of Chalice's greenhouse gas emissions, climate change mitigation and adaption plans and progress.

4. Governance

The Board has ultimate responsibility for the oversight of Chalice's strategic response to climate change and associated risks and opportunities. The Risk & Sustainability Committee is responsible for the oversight of risk management including climate change risks in accordance with Chalice's Risk Management Framework. Management is responsible for the implementation of this policy, identifying, assessing, and managing climate change risks and opportunities in accordance with Chalice's Risk Management Framework.

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5. Review

This policy will be reviewed by the Board or its delegated committee at least annually.