Environment Policy

1. Purpose

Chalice is committed to achieving excellence in environmental management to minimise the potential short and long-term impacts of our activities on the environment and local communities.

We believe in being part of the solution to climate change by responsibly discovering and developing minerals that are critical to decarbonisation. This is central to Chalice's purpose and strategy as a Company.

2. Scope

This policy is applicable to all Chalice employees, contractors, suppliers, and visitors across all Company controlled work sites. Complete and consistent implementation of this policy and its supporting standards and procedures will be verified though regular internal or external audit and review processes.

Each person at Chalice has a duty of care to ensure they work in a manner which complies with the Company's environmental policies and procedures, and they act in a manner that reflects our Code of Conduct and Core Values.

3. Commitments

We are committed to:

- Implementing and maintaining an environmental management system that aligns with ISO14001 standard and enables identification and effective management of potential environmental risks, impacts and opportunities across all our activities.
- Applying the mitigation hierarchy to avoid, minimise, mitigate, and/or, where appropriate, offset our impacts to the environment.
- Measuring and continuously improving our environmental performance through setting environmental objectives, performance measures and performance targets and ensuring that management provide clear commitments and leadership on environmental management.
- Understanding and managing land and biodiversity risks, and to contributing to a resilient environment in the areas surrounding our operational activities.
- Efficiently using energy, water and other natural resources and minimising waste and emissions.
- Implementing rehabilitation practices and limiting the potential for erosion and land degradation.
- Providing training to all employees, contractors, and visitors about the potential risks and environmental impacts of our activities and the controls that are necessary to minimise impacts.
- Complying with all applicable legal requirements and other obligations.

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